



## Meeting with delegation from Osaka Prefectural Government & Osaka Chamber of Commerce & Industry on Thursday, January 21, 2010

The Chamber organized a meeting with Mr. Naohiro Tokaji, Manager, Investment Promotion Division, Department of Commerce, Industries and Labour, Osaka Prefectural Government, Japan on January 21, 2010.

Mr. T R Parasuraman, Chairman, Industry-Manufacturing Expert Committee, BCIC Chaired the meeting and welcomed Mr. Tokaji and explained in brief about BCIC and its activities. He said that the Chamber has been regularly interacting with Japan and is also conducting Business Japanese Test (BJT) with JETRO, Bangalore for the past one decade.

Mr. Naohiro Tokaji made a Presentation on "**Advantages of doing business in Osaka region**" and highlighted on the various incentives and concessions being offered by the Osaka Prefecture. He highlighted on the IBPC Osaka Investment Promotion Centre which offers the following free support services:-

- a) Arrangement of business meetings
- b) Subsidy for participating in exhibitions/business conventions
- c) Advice and consultation on matters relating to business startup in Osaka

Mr. Tokaji said that Kansai region is home to top global companies from electrical equipment, chemical, food, pharmaceutical and finance industries. Of the 64 Japanese companies on Fortune Magazine's 2008 list of top 500 companies by revenue, 8 companies are based in Kansai region and 6 are based in Osaka.

The Osaka Prefecture offers subsidy in building rental costs necessary for the establishment or expansion of the headquarters of companies in high-technology fields (information and telecommunications, biotechnology and nanotechnology, robotics etc) within the city limits.

Mr. Tokaji said that the following sectors offer huge business opportunities for Indian businessmen:-

- Medicine and Welfare
- Lifestyle and Culture
- Information & Telecommunications
- Environment
- Human Resources
- Biotechnology & Nanotechnology
- Robot Technology

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He mentioned that office rents in Osaka are about 37% lower and employment costs (average salaries) are about 10% lower than in Tokyo. Furthermore, in terms of the total cost, establishing an office in Osaka requires 88% of the total cost in the greater Tokyo area. He assured that the Osaka Chamber of Commerce & Industry would be willing to extend all the requisite support to Indian companies who would like to set up units in Osaka.

Mr.T.S. Sampath Kumar, Secretary General, BCIC proposed a hearty vote of Thanks.

**Bangalore Chamber of Industry and Commerce**